

HUNTON PARISH COUNCIL

ACCOUNTS

2023/24

The statements set out in pages 1 to 4 of this document fairly represent the financial position of Hunton Parish Council as at 31st March 2024 and reflect the receipts and payments made during the year.

Approved by Hunton Parish Council on 13th May 2024

Hunton Parish Council

Summary of Receipts and Payments 2023/24

2022/23	Receipts	2023/24
£		£
26,338	Parish Precept	26,338
1,677	Parish Services Scheme funding	1,728
6,107	CIL Neighbourhood Receipts	0
2,048	Solar panels FIT receipts	2,389
4,247	Entertainment fund (previously Fete Committee funds)	0
10,185	South East Water Community Fund grant	0
0	Bank interest	123
0	Other income	60
1,712	VAT reimbursement from HMRC	876
52,314	Total receipts	31,514
2022/23	Payments	2023/24
£		£
	General administration	
	Running expenses	
618	Chairman's Allowance	546
480	Clerk's office allowance	440
164	Clerk's travel expenses	173
35	Data Protection fee	35
27	Postage	19
23	Stationery & office expenses	77
522	Subscriptions	459
90	Telephone	0
5,627	Salaries	5,564
290	Audit fees	405
72	Bank service charges	72
950	Insurance	1,171
	Recreation ground	
5,750	Annual contribution	7,000
993	Open spaces	1,948
500	Footpath maintenance	1,020
53	Highways costs	5,253
	Village Hall	
814	Insurance contribution	872
1,000	Running costs contribution	1,000
4,000	Grant towards refurbishment of toilets	0
2,500	Grant towards infrared heaters	0
70	Street lighting	87
258	CCTV maintenance contract	265
135	Training	150
0	s137	0
200	Website	200
72	Annual Parish Meeting	53
48	Defibrillator maintenance	0
0	Projects to utilise CIL Neighbourhood Receipts	416
0	King's Coronation event	756
0	Cricket pavilion electrical checks	400
0	History of Hunton booklets	560
10,185	South East Water Community Fund payments to sports clubs/hall	0
3,600	Football Club changing rooms rewire/other work	0
642	s145 Queen's Platinum Jubilee	0
877	VAT on payments	567
40,595	Total payments	29,508

Notes on the Receipts and Payments Account

Receipts:

- Each year the Parish Council sets a Parish Precept which is collected by Maidstone Borough Council (MBC) through the Council Tax system. The sum collected this year, £26,338, is charged pro rata to properties in the parish based on their Council Tax Band rating. For example, each Band D property would have paid £81.21 in 2023/24.
- MBC has agreed to provide funding towards certain services under the Parish Services Scheme. In 2023/24, £1,728 was provided for grounds maintenance and the play area.
- The Parish Council received Feed-In Tariff payments of £2,389 in 2023/24 from the solar panels on the Village Hall roof.
- Under Section 33 of the VAT Act 1994, the Parish Council can usually obtain a refund of VAT incurred on supplies received. Actual VAT paid and sums reimbursed during the financial year are shown in the appropriate parts of the Receipts and Payments account. A repayment of £876 was received during the year from HMRC.

Expenditure:

- Other than general administration and salary costs, a substantial part of the expenditure (£7,000) was donated to the King George V Playing Field Charity.
- The Village Hall Committee was given £872 towards the buildings' insurance cost and £1,000 towards the running costs of the Hall.
- £1,635 was spent on tree assessment, inspection and tree surgery.
- Funds of £756 were used for a community event to celebrate the King's Coronation at the Village Hall.
- A total of £5,253 was spent on highways costs, predominantly for kerbing outside the school and improved signage for a sharp bend on West Street.
- £416 of the £6,107 CIL Neighbourhood Receipts (received last year from MBC) was spent on pond surveying for Great Crested Newts.
- £560 was spent on printing History of Hunton booklets.

Hunton Parish Council - Summaries

Summary of Cashflow

Balance brought forward from 2022/23	£86,377.90
Receipts 2023/24	£31,514.28
Payments 2023/24	(£29,507.44)
Balance carried forward to 2024/25	<u>£88,384.74</u>

Summary of Reserves

	Brought Forward	+/- in 2023/24	Carried Forward
Road Signage Fund	£9,947.00	(£1,514.00)	£8,433.00
Entertainment Fund	£4,246.90	£0.00	£4,246.90
CILNeighbourhood Receipts Fund	£6,107.00	(£416.00)	£5,691.00
General Fund	£66,077.00	£3,936.84	£70,013.84
	<u>£86,377.90</u>	<u>£2,006.84</u>	<u>£88,384.74</u>

Bank Reconciliation

Balances as at 31st March 2024

Unity Trust Bank - Tailored account	£38,261.59
The Cambridge Building Society - Saver account	£50,123.15
	<u>£88,384.74</u>

Supporting notes for the 2023/24 Statement of Accounts

These notes provide supplementary information about the financial affairs of the Parish Council at the end of the 2023/24 financial year:

Note 1 - Assets

The reserves shown in the accounts reflect only the current (liquid) assets of the Council. In addition, the Council owns various capital assets, as scheduled below at insurance value, which were either written off to revenue completely upon purchase or, because they are classified as community assets which the Parish Council intends to hold in perpetuity, are considered to have only a nominal value. Note: the asset value in the Annual Governance & Accountability Return (AGAR) differs as Mazars LLP requires cost of assets, rather than insurance value, in the AGAR.

Description of Asset	Location	Value
Cricket pavilion storage outbuildings	King George V Field	£6,022
Football changing rooms	King George V Field	£36,120
Wooden seats	King George V Field	£3,270
Fences	King George V Field	£3,270
Patio play area fencing	King George V Field	£1,011
Playground equipment	King George V Field	£16,341
Notice board	East Street	£1,556
2 x Victoriana litter bins	King George V Field	£691
Village sign	East Street	£466
Playground equipment – trim trail	King George V Field	£8,297
Speedwatch equipment	Village Hall	£2,819
Wooden seat	King George V Field	£820
Picnic bench and table	King George V Field	£997
CCTV system	Village Hall car park	£8,781
Cricket pavilion	King George V Field	£113,250
Defibrillator cabinet	Village Hall	£6,190
Cricket pavilion contents	King George V Field	£13,265
Picnic bench and table	Community Orchard	£885
Nest swing & resurfacing under multiplay	King George V Field	£8,837
Trees	Community Orchard	£1,030
Picnic bench and table	Community Orchard	£885
Additional CCTV camera	Village Hall car park	£669
Fencing around multiplay and infant swings	King George V Field	£9,107
Car park barrier	Village Hall car park	£2,738
Mower	Container	£1,138
Picnic bench and table	King George V Field	£812
Security lights	Village Hall car park	£980
Container	Village Hall car park	£2,334
Additional CCTV camera	Village Hall car park	£567
Football changing rooms - contents	Football Club changing rooms	£1,925
Total		£255,073

Note 2 - Investments

The Parish Council did not have any investments at 31st March 2024.

Note 3 - Borrowings

There were no borrowings at 31st March 2024.

Note 4 - Debts Outstanding

The Council did not have any transactions outstanding at 31st March 2024.

Note 5 - Section 137 Payments

The limit for spending under Section 137 of the Local Government Act 1972 for this Council in 2023/24 was £5,173.53 (£9.93 for each of 521 electors). The Council did not make any Section 137 contributions during the year.