

Explanation of significant variances in the accounting statements
- AGAR Section 2

Parish Council name: Hunton Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance +/- £	Variance +/- %	Explanation Required?	Detailed explanation of variance
Box 1: Balances Brought Forward	74,659	86,378				Explanation of % variance from PY opening balance not required
Box 2: Precept	26,338	26,338	0	0.00%	NO	
Box 3: Other income	25,976	5,176	-20,800	80.07%	YES	Increase in Parish Services Scheme funding +£51; Increase in solar panels FIT receipts +£341; CIL Neighbourhood Receipts received in 2022/23, £0 in 2023/24 -£6,107; Transfer of funds from defunct Fete Committee for an Entertainment Fund in 2022/23, £0 in 2023/24 -£4,247; South East Water Community Fund grant received in 2022/23, £0 in 2023/24 -£10,185; Decrease in VAT reimbursement from HMRC -£836; Increase in building society interest +£123; Funds received for use of gazebos in 2023/24, £0 in 2022/23 +£60
Box 4: Staff Costs	5,627	5,564	-63	1.12%	NO	
Box 5: Loan interest/capital	0	0	0	0.00%	NO	
Box 6: Other Payments	34,968	23,943	-11,025	31.53%	YES	Decrease in Chairman's Allowance -£72; Decrease in Clerk's office allowance -£40; Increase in Clerk's travel expenses +£9; Decrease in postage -£8; Increase in stationery & office expenses +£55; Decrease in subscriptions -£64; Decrease in telephone costs -£90; Increase in audit fees +£115; Increase in insurance +£221; Increase in expenditure on open spaces +£955; Increase in contribution to village hall +£58; Increase in annual grant to King George's Field +£1,250; Increase in highways expenditure +£5,200; Increase in streetlighting +£17; Increase in training +£15; Decrease in defibrillator maintenance costs -£48; Increase in footpath maintenance +£520; Decrease in Annual Parish Meeting costs -£20; Increase in CCTV maintenance +£7; King's Coronation event in 2023/24, none in 2022/23 +£756; Use of CIL Neighbourhood Receipts in 2023/24, none in 2022/23 +£416; Electrical checks in cricket pavilion in 2023/34, none in 200/23 +£400; Publication of booklets in 2023/24, none in 2022/23 +£560; Grant towards village hall toilet refurbishment in 2022/23, none in 2023/34 - £4,000; Grant for Queen's Platinum Jubilee celebrations in 2022/23, none in 2023/24 -£642; Village hall infrared heating in 2022/23, none in 2023/24 -£2,500; Electrical work on Football Club changing rooms in 2022/23, none in 2023/24 - £3,600; South East Water Community Fund grant paid to sports clubs in 2022/23, none in 2023/24 -£10,185; Decrease in VAT on expenditure -£310.
Box 7: Balances carried forward	86,378	88,385				If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box. Road signage fund £8,433; Entertainment fund £4,247; CIL fund £5,691; Earmarked funds for salt bins (£900), new defibrillator (£2,100), highways improvements (£2,000), external renovations of village hall (£4,425); and remedial work in Football Club changing rooms and cricket pavilion (£3,000); General fund £57,589
Box 8: Total cash and short term investments	86,378	88,385				Variance explanation not required
Box 9: Fixed assets & long-term assets	133,810	133,810	0		NO	Explain <u>all</u> movements in this category and not just those above 15% No movement
Box 10: Total borrowing	0	0	0	0.00%	NO	